

CGT Staff
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Geothermal product supplier GeoSmart Energy has opened its new 40,000 square foot facility in Cambridge. The building will be the company's new national headquarters and distribution centre and will serve as the geothermal training and testing facility.

Despite the downturn in the economy in North America, GeoSmart is experiencing significant growth, enabling the company to construct the new facility. In addition, since 2005, GeoSmart has more increased staff count by more than four times, developed an impressive network of 300+ dealers across Canada and more than 600 contractors in the United States and Canada.

Greg Durocher, president and CEO of the Cambridge Chamber of Commerce noted that GeoSmart is an example of how focusing on the green economy can pay off. "GeoSmart Energy's rapid growth sends a strong message to businesses and entrepreneurs here in Cambridge and across the country that going green is part

of a smart business plan that contributes positively to the economy," he said.

Further reinforcing GeoSmart Energy's presence in the marketplace are the strategic partnerships the company has secured with organizations like FW Webb, the largest heating and cooling contractor in the Northeastern United States; ClimateCare, Canada's leading HVAC cooperative, representing a network of more than 30 independent residential HVAC professional contracting companies across Ontario; and Alliance Homes, resulting in the installation of geothermal technology in the construction of an adult lifestyle community in southern Ontario.

The official opening of GeoSmart Energy's new facility marked a week of activity that saw the company welcome more than 95 dealers from across Canada and the United States to its annual dealer meeting and awards banquet where it acknowledged the significant role that dealers have had in the company's success.

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Greg Durocher
president and CEO
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